

**OKLAHOMA TAX COMMISSION**

**REVENUE IMPACT STATEMENT  
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

**DATE OF IMPACT STATEMENT:** February 13, 2021

**BILL NUMBER:** SB 265 **STATUS AND DATE OF BILL:** Introduced 01/05/2021

**AUTHORS:** House n/a Senate Matthews

**TAX TYPE (S):** Sales Tax **SUBJECT:** Exemption

**PROPOSAL:** Amendatory

The measure proposes to amend 68 O.S. § 1356 to exempt from the sales tax levy, sales to persons who have entered into a public contract with city-county libraries.

**EFFECTIVE DATE:** November 1, 2021

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

FY 23: None

Feb. 13, 2021

DATE

Rick Miller

DIVISION DIRECTOR

bjs

2/13/2021

DATE

Huan Gong

HUAN GONG, ECONOMIST

2/17/21

DATE

Jay Doyle

FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

**Attachment to Revenue Impact – SB 265 – [Introduced] – Prepared February 13, 2021**

The measure proposes to amend 68 O.S. § 1356 to exempt from the sales tax levy sales to persons who have entered into a public contract with city-county libraries.

There are four city-county libraries (“libraries”) in the state according to the Oklahoma Department of Libraries. Information obtained from the “libraries” for FY 19 indicates that only one has previously entered into contractual agreement with contractors/subcontractors to perform a building project and that another sales tax exempt entity purchased all building materials and other items necessary to complete the contract. Therefore, no revenue impact is associated with this measure.